



# Student Finance

## Tuition Fees

Tuition fees cover our costs such as teaching salaries and costs of facilities. The Nottinghamshire Torch SCITT's tuition fees for the full QTS/PGCE course are set at £9,250. Tuition Fee Loans will be paid direct to the SCITT by Student Finance England.

## Living Expenses

As well as tuition fee costs, you will have to pay for day-to-day living expenses such as accommodation, household bills, food, books, clothes, travel, socialising and leisure. There are several excellent websites which contain cost of living calculators to help you work out your budget. For further information on all aspects of student finance, visit <https://www.gov.uk/apply-for-student-finance/household-income>

## What statutory support can I get?

### Tuition Fee Loan

UK status trainees can apply for a tuition fee loan to cover the full amount of our tuition fee. Taking out a tuition fee loan allows you to defer payment of your tuition fees until after you have completed your course, see [when and how do I have to repay?](#) In order to do this, trainees in England will need to apply for a loan on-line through Student Finance England <http://www.slc.co.uk>

If you live within the European Union, you are only entitled to tuition fees support. For more information, visit <http://www.slc.co.uk> EU Nationals and Student Finance England

Foreign Students (non EU nationals) should ensure that they have enough funds to be able to cover tuition fees and living costs. An estimate of the financial support you would receive can be found at <http://www.slc.co.uk>

### Maintenance Loan

Trainees from England may also apply for a loan to help with living expenses from the Student Finance England. In order to do this, trainees should apply for the loan on-line via <http://www.slc.co.uk> website. For trainees from other parts of the United Kingdom, follow the links at the bottom of the page "If you are not from England" of the <http://www.slc.co.uk> website.

The table below shows the maximum amount of maintenance loan available for 2021/22.

## Full Time Student

## Loan for 2021/22 Academic Year

Living at home	Up to £7,987
Living away from home, outside London	Up to £9,488

If you receive means-tested benefits such as income support, you may receive a Special Support Grant instead, which would not reduce the amount of Maintenance Loan. For further details on how to apply for this loan <http://www.slc.co.uk> or <https://www.studentparents.org>

## Living Cost Bursaries and Grants

### Training Bursaries

Bursaries are available for trainees on eligible postgraduate courses in England who are not employed as unqualified teachers on the School Direct salaried route. To qualify for a bursary payment, the degree class needs to be either a 1<sup>st</sup>, 2:1, 2:2, Masters or Doctoral. A 3<sup>rd</sup> class degree does not qualify for a bursary. The table below summarises the standard financial incentives available in 2021/22:

Subject	Scholarship	Bursary
Physics	£26,000	£24,000
Maths	£26,000	£24,000
Computing	£26,000	£24,000
Chemistry	£26,000	£24,000
Classics		£10,000
Languages		£10,000
Biology		£7,000

Trainee teachers in Mathematics, Physics, Chemistry and Computing with a 1<sup>st</sup>, 2:1 or 2:2 are able to apply for scholarships with the relevant subject association group. Applicants for the scholarships will be subject to a competitive process. Trainees who hold the scholarship will not also be eligible for the standard Department for Education (DofE) bursary. Trainees who are not awarded a scholarship will continue to be eligible for the standard bursaries in 2021/22.

Please note that the TDA commissioned a grade comparison exercise, carried out by UK NARIC, of all international awards that are considered comparable to British Bachelor (honours) degree standard. Applicants with a degree from outside the UK should refer to the equivalency table to see if their degree is likely to attract a bursary, or should consult their chosen training provider. Bursary payments are processed automatically for eligible candidates by the teacher training provider. You will receive more information on the arrangements and how this is distributed prior to the start of your course.

For bursary awards: You will receive the bursary in equal monthly instalments from October to July. You are advised to confirm the actual monthly amounts that will be paid with your ITT provider.

The potential range of options now available to trainees for ITT makes it important that you are fully informed of the financial support you may be able to access to complete your training. Information and advice can also be sought from the <http://www.slc.co.uk> or by contacting the Teaching Line on 0800 389 2500.

## Scholarships

**Mathematics teacher training scholarships** The Institute of Mathematics and its Application (IMA), in collaboration with the London Mathematical Society (LMS), the Royal Statistical Society (RSS), The Mathematical Association (MA), Mathematics in Education and Industry (MEI) and the National STEM Learning Centre has teacher training scholarships of £26,000 available to mathematics trainees starting their teacher training in the 2021/22 academic year. To be a mathematics scholar you will need to have exceptional subject knowledge, enthusiasm for the study of mathematics, and outstanding potential to teach. To apply, visit <https://ima.org.uk>

**Physics teacher training scholarships** The Institute of Physics (IOP) has teacher training scholarships of £26,000 available to physics trainees starting their teacher training in the 2021/22 academic year. To be an IOP Scholar you will need to have outstanding knowledge of school level physics and the potential to become an inspirational physics teacher. There are a number of application rounds for the year. To apply and to view the full eligibility criteria, please visit <http://www.iop.org>

The Royal Society of Chemistry (RSC) has teacher training scholarships of £26,000 available to chemistry trainees starting their teacher training in the 2021/22 academic year. The RSC is looking for individuals who are passionate about chemistry, have the potential to be an exceptional chemistry teacher and can therefore inspire the next generation of chemists. In addition to the funding, RSC Scholars will have access to a wide variety of RSC support including membership and networking opportunities. Visit <http://www.rsc.org> to view the full eligibility criteria and to apply.

BCS, The Chartered Institute for IT, has teacher training scholarships of £26,000 available to computing trainees starting their teacher training in the 2021/22 academic year. The BCS is looking for individuals who are passionate about computing and have the potential to be an exceptional computing teacher. In addition to the funding, BCS Scholars will have access to a wide variety of BCS support including membership and networking opportunities. Visit <http://www.bcs.org> to view the full eligibility criteria and to apply.

## Repayments

### Tuition Fee Loan and Maintenance Loan

If you take out a loan for tuition or maintenance, you will not have to start making repayments until you have left your course and are earning over a certain amount: £27,295 per year.

If you earn in excess of £27,295 per year, your loans will become due for repayment on the 6th April following the date that you complete or leave your course.

If your earnings drop below £27,295 at any time, your repayments would stop until you are earning over this amount again.

Full guidance can be found in the section "Repayments" on <http://www.slc.co.uk>

### Training Bursary

All funds received from these bursaries do not have to be repaid. However, if you leave the course for any reason, these payments will stop.